



**CRESTVIEW WEST
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
APRIL 19, 2017
11:00 A.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.crestviewwestedd.org
305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
730 NW 107th Avenue,
Third Floor, Suite 300 Meeting Room
Miami, Florida 33172
REGULAR BOARD MEETING
April 19, 2017
11:00 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. November 16, 2016 Regular Board Meeting.....Page 2
- G. Old Business
 - 1. Staff Report as Required
- H. New Business
 - 1. Consider Resolution No. 2017-01 – Approving a FY 2017/2018 Proposed Budget.....Page 5
 - 2. Consider Resolution No. 2017-02 – Authorizing Electronic Approvals and Check Signers....Page 18
 - 3. Staff Report as Required
- I. Administrative & Operational Matters
 - 1. Reminder: Statement of Financial Interests **2016 Form 1**
 - 2. Staff Report as Required
- J. Board Member & Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

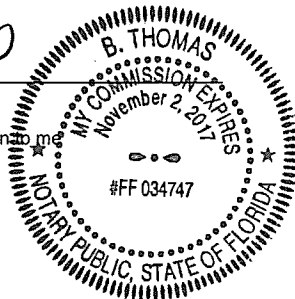
10/03/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
3 day of OCTOBER, A.D. 2016

(SEAL)

OCTELMA V. FERBEYRE personally known to me



**CRESTVIEW WEST COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the **Crestview West Community Development District** will hold Regular Meetings at Lennar Homes, LLC located at 730 NW 107th Avenue, 3rd Floor, Suite 300 Meeting Room, Miami, Florida 33172 at **11:00 a.m.** on the following dates:

- October 19, 2016
- November 16, 2016
- December 21, 2016
- January 18, 2017
- February 15, 2017
- March 15, 2017
- April 19, 2017
- May 17, 2017
- June 21, 2017
- July 19, 2017
- August 16, 2017
- September 20, 2017

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT

www.crestviewwestcdd.org
10/3

16-40/0000157000M

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 16, 2016

A. CALL TO ORDER

District Manager Neil Kalin called the November 16, 2016, Regular Board Meeting of the Crestview West Community Development District to order at 12:01 p.m. in the Suite 300 Meeting Room of 730 NW 107th Avenue, Miami, Florida 33172.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 3, 2016, as part of the District's Fiscal Year 2016/2017 Regular Board Meeting Schedule, as legally required.

C. SEAT NEW BOARD MEMBERS

Mr. Kalin seated Ms. Teresa Baluja, Ms. Raisa Krause, and Ms. Yadira Monzon and welcomed them to the Board of Supervisors. The three (3) Supervisors were elected at the Landowners' Election of November 16, 2016.

D. ADMINISTER OATH OF OFFICE & REVIEW BOARD MEMBER RESPONSIBILITIES AND DUTIES

Mr. Kalin, Notary Public in the State of Florida, administered the Oaths of Office to Teresa Baluja, Raisa Krause and Indira Jimenez and reminded them of their duties and responsibilities with emphasis on the Sunshine Law, Financial Disclosure, Public Records Law and the Code of Ethics for Public Officials.

E. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of the following Board Members constituted a quorum and it was in order to proceed with the meeting: Teresa Baluja, Yadira Monzon and Raisa Krause.

Staff in attendance included: District Manager Neil Kalin and Armando Silva of Special District Services, Inc.; and District Counsel Gerald Knight of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

F. ELECTION OF OFFICERS

Mr. Kalin stated as a result of the Landowners' Election held on November 16, 2016, and the new terms of office, that it would be in order to re-elect officers to the Board. The following names were suggested for election:

- Chairperson – Carolina Herrera
- Vice Chairperson – Yadira Monzon

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 16, 2016

- Secretary/Treasurer – Neil Kalin
- Assistant Secretaries – Teresa Baluja, Sandy Chen, Raisa Krause and Gloria Perez

A **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed to *elect* the officers of the Crestview West Community Development District Board of Supervisors, as listed above.

G. CONFIRMATION OF LANDOWNERS' ELECTION RESULTS

Mr. Kalin restated the Landowners' Election results of November 16, 2016: Teresa Baluja was elected to a 4-year term; Yadira Monzon was elected to a 4-year term; and Raisa Krause was elected to a 2-year term. Mr. Kalin then stated that it would be in order for the Board to confirm the results of the November 16, 2016, Landowners' Election. A discussion ensued after which:

A **motion** was made by Ms. Baluja, seconded by Ms. Monzon and unanimously passed to confirm the Landowners' Election results of November 16, 2016, as stated above.

H. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

I. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

J. APPROVAL OF MINUTES

1. October 19, 2016, Regular Board Meeting

Mr. Kalin presented the October 19, 2016, Regular Board Meeting minutes and asked if there were any comments and/or changes. There being no changes, a **motion** was made by Ms. Monzon, seconded by Ms. Baluja and unanimously passed to approve the October 19, 2016, Regular Board Meeting minutes, as presented.

K. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report at this time.

L. NEW BUSINESS

1. Staff Report as Required

There was no Staff Report at this time.

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 16, 2016

M. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Staff Report, as Required

There was no Staff Report at this time.

N. BOARD MEMBER & STAFF CLOSING COMMENTS

There were no comments

O. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Monzon, seconded by Ms. Krause and passed unanimously to adjourn the Regular Board Meeting at approximately 12:07 p.m.

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Crestview West Community Development District (“District”) is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2017/2018 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for June 21, 2016 at 11:00 a.m. in the Lennar Homes, LLC located at 730 N.W. 107th Avenue, 3rd Floor, Suite 300 Meeting Room, Miami, Florida 33172, for the purpose of receiving public comments on the Proposed Fiscal Year 2017/2018 Budget.

PASSED, ADOPTED and EFFECTIVE this 19th day of April, 2017.

ATTEST:

**CRESTVIEW WEST
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Crestview West Community Development District

Scenario #1

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	48,918
Maintenance Assessments	3,191
Debt Assessments	168,769
Other Revenues	0
Interest	48
TOTAL REVENUES	\$ 220,926
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Engineering - Annual Report/Inspections	2,000
Miscellaneous Maintenance	1,000
TOTAL MAINTENANCE EXPENDITURES	\$ 3,000
ADMINISTRATIVE EXPENDITURES	
Management	17,148
Legal	8,500
Assessment Roll	4,000
Audit Fees	3,700
Insurance	5,778
Legal Advertisements	800
Miscellaneous	1,000
Postage	150
Office Supplies	400
Dues & Subscriptions	175
Trustee Fee	2,500
Continuing Disclosure Fee	480
Website Management	1,400
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 46,031
TOTAL EXPENDITURES	\$ 49,031
REVENUES LESS EXPENDITURES	\$ 171,895
Bond Payments	(158,643)
BALANCE	\$ 13,252
County Appraiser & Tax Collector Fee	(4,417)
Discounts For Early Payments	(8,835)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	45,302	45,100	48,918	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	798	984	3,191	Expenditures/.94
Debt Assessments	168,769	168,192	168,769	Bond Payments/.94
Other Revenues	0	0	0	
Interest	66	36	48	Estimated At \$4 Per Month
TOTAL REVENUES	\$ 214,935	\$ 214,312	\$ 220,926	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Engineering - Annual Report/Inspections	1,866	800	2,000	\$1,200 Increase From 2016/2017 Budget
Miscellaneous Maintenance	0	125	1,000	Miscellaneous Maintenance
TOTAL MAINTENANCE EXPENDITURES	\$ 1,866	\$ 925	\$ 3,000	
ADMINISTRATIVE EXPENDITURES				
Management	16,800	16,800	17,148	CPI Adjustment
Legal	8,351	6,000	8,500	\$2,500 Increase From 2016/2017 Budget
Assessment Roll	1,600	4,000	4,000	Small District Fee
Audit Fees	3,600	3,700	3,700	Accepted Amount For 2016/2017 Audit
Insurance	5,150	5,665	5,778	Insurance Company Estimate
Legal Advertisements	292	800	800	No Change From 2016/2017 Budget
Miscellaneous	137	360	1,000	\$640 Increase From 2016/2017 Budget
Postage	94	150	150	No Change From 2016/2017 Budget
Office Supplies	270	400	400	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	2,500	2,500	2,500	Regions Bank Annual Fee
Continuing Disclosure Fee	480	480	480	Dissemination Agent Fee (Small District)
Website Management	1,400	1,400	1,400	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 40,849	\$ 42,430	\$ 46,031	
TOTAL EXPENDITURES	\$ 42,715	\$ 43,355	\$ 49,031	
REVENUES LESS EXPENDITURES	\$ 172,220	\$ 170,957	\$ 171,895	
Bond Payments	(160,398)	(158,100)	(158,643)	2018 P & I Payments Less Interest
BALANCE	\$ 11,822	\$ 12,857	\$ 13,252	
County Appraiser & Tax Collector Fee	(2,063)	(4,286)	(4,417)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,594)	(8,571)	(8,835)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 1,165	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 1,165	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Interest Income	256	50	50	Projected Interest For 2017/2018
NAV Tax Collection	160,398	158,100	158,643	Maximum Debt Service Collection
Total Revenues	\$ 160,654	\$ 158,150	\$ 158,693	
EXPENDITURES				
Principal Payments	44,000	44,000	46,000	Principal Payments Due In 2018
Interest Payments	116,710	114,150	112,390	Interest Payments Due In 2018
Bond Redemption	0	0	303	Estimated Excess Debt Collections
Total Expenditures	\$ 160,710	\$ 158,150	\$ 158,693	
Excess/ (Shortfall)	\$ (56)	\$ -	\$ -	

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due =	November 1st
Interest Rate =	4% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	November 2044		

Crestview West Community Development District Assessment Comparison

	Original Projected Assessment (Methodology)*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
Administrative	\$ -	\$ 397.25	\$ 397.25	\$ 429.11
Maintenance	\$ -	\$ 7.00	\$ 7.00	\$ 28.00
Debt	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>
Total	\$ 1,480.43	\$ 1,884.68	\$ 1,884.68	\$ 1,937.54

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 114

Crestview West Community Development District

Scenario #2

**Proposed Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	47,003
Maintenance Assessments	1,723
Debt Assessments	168,769
Other Revenues	0
Interest	48
TOTAL REVENUES	\$ 217,543
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Engineering - Annual Report/Inspections	900
Miscellaneous Maintenance	720
TOTAL MAINTENANCE EXPENDITURES	\$ 1,620
ADMINISTRATIVE EXPENDITURES	
Management	17,148
Legal	7,500
Assessment Roll	4,000
Audit Fees	3,700
Insurance	5,778
Legal Advertisements	500
Miscellaneous	500
Postage	150
Office Supplies	400
Dues & Subscriptions	175
Trustee Fee	2,500
Continuing Disclosure Fee	480
Website Management	1,400
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 44,231
TOTAL EXPENDITURES	\$ 45,851
REVENUES LESS EXPENDITURES	\$ 171,692
Bond Payments	(158,643)
BALANCE	\$ 13,049
County Appraiser & Tax Collector Fee	(4,350)
Discounts For Early Payments	(8,699)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	45,302	45,100	47,003	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	798	984	1,723	Expenditures/.94
Debt Assessments	168,769	168,192	168,769	Bond Payments/.94
Other Revenues	0	0	0	
Interest	66	36	48	Estimated At \$4 Per Month
TOTAL REVENUES	\$ 214,935	\$ 214,312	\$ 217,543	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Engineering - Annual Report/Inspections	1,866	800	900	\$100 Increase From 2016/2017 Budget
Miscellaneous Maintenance	0	125	720	Miscellaneous Maintenance
TOTAL MAINTENANCE EXPENDITURES	\$ 1,866	\$ 925	\$ 1,620	
ADMINISTRATIVE EXPENDITURES				
Management	16,800	16,800	17,148	CPI Adjustment
Legal	8,351	6,000	7,500	\$1,500 Increase From 2016/2017 Budget
Assessment Roll	1,600	4,000	4,000	Small District Fee
Audit Fees	3,600	3,700	3,700	Accepted Amount For 2016/2017 Audit
Insurance	5,150	5,665	5,778	Insurance Company Estimate
Legal Advertisements	292	800	500	\$300 Decrease From 2016/2017 Budget
Miscellaneous	137	360	500	\$140 Increase From 2016/2017 Budget
Postage	94	150	150	No Change From 2016/2017 Budget
Office Supplies	270	400	400	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	2,500	2,500	2,500	Regions Bank Annual Fee
Continuing Disclosure Fee	480	480	480	Dissemination Agent Fee (Small District)
Website Management	1,400	1,400	1,400	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 40,849	\$ 42,430	\$ 44,231	
TOTAL EXPENDITURES	\$ 42,715	\$ 43,355	\$ 45,851	
REVENUES LESS EXPENDITURES	\$ 172,220	\$ 170,957	\$ 171,692	
Bond Payments	(160,398)	(158,100)	(158,643)	2018 P & I Payments Less Interest
BALANCE	\$ 11,822	\$ 12,857	\$ 13,049	
County Appraiser & Tax Collector Fee	(2,063)	(4,286)	(4,350)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,594)	(8,571)	(8,699)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 1,165	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 1,165	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	256	50	50	Projected Interest For 2017/2018
NAV Tax Collection	160,398	158,100	158,643	Maximum Debt Service Collection
Total Revenues	\$ 160,654	\$ 158,150	\$ 158,693	
EXPENDITURES				
Principal Payments	44,000	44,000	46,000	Principal Payments Due In 2018
Interest Payments	116,710	114,150	112,390	Interest Payments Due In 2018
Bond Redemption	0	0	303	Estimated Excess Debt Collections
Total Expenditures	\$ 160,710	\$ 158,150	\$ 158,693	
Excess/ (Shortfall)	\$ (56)	\$ -	\$ -	

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due =	November 1st
Interest Rate =	4% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	November 2044		

Crestview West Community Development District Assessment Comparison

	Original Projected Assessment (Methodology)*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Assessment*	Fiscal Year 2017/2018 Projected Assessment*
Administrative	\$ -	\$ 397.25	\$ 397.25	\$ 412.31
Maintenance	\$ -	\$ 7.00	\$ 7.00	\$ 15.12
<u>Debt</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>
Total	\$ 1,480.43	\$ 1,884.68	\$ 1,884.68	\$ 1,907.86

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 114

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Crestview West Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Neil Kalin and Maria C. Herrera to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

PASSED, ADOPTED and becomes EFFECTIVE this 19th day of April, 2017.

ATTEST:

**CRESTVIEW WEST
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson