

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	45,100	45,330	45,330
Maintenance Assessments	984	984	984
Debt Assessments	168,192	168,769	168,769
Other Revenues	0	0	0
Interest	36	45	44
TOTAL REVENUES	\$ 214,312	\$ 215,128	\$ 215,127
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	800	800	0
Miscellaneous Maintenance	125	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 925	\$ 800	\$ -
ADMINISTRATIVE EXPENDITURES			
Management	16,800	16,800	16,800
Legal	6,000	6,800	5,904
Assessment Roll	4,000	2,000	2,000
Audit Fees	3,700	3,700	3,700
Insurance	5,665	5,253	5,253
Legal Advertisements	800	800	471
Miscellaneous	360	250	80
Postage	150	100	93
Office Supplies	400	250	206
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	480	480	480
Website Management	1,400	1,400	1,400
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 42,430	\$ 40,508	\$ 39,062
TOTAL EXPENDITURES	\$ 43,355	\$ 41,308	\$ 39,062
REVENUES LESS EXPENDITURES	\$ 170,957	\$ 173,820	\$ 176,065
Bond Payments	(158,100)	(161,088)	(161,088)
BALANCE	\$ 12,857	\$ 12,732	\$ 14,977
County Appraiser & Tax Collector Fee	(4,286)	(2,073)	(2,073)
Discounts For Early Payments	(8,571)	(7,708)	(7,708)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,951	\$ 5,196
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,951	\$ 5,196

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$7,182
\$2,951
\$10,133

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	620	616
NAV Tax Collection	158,100	161,088	161,088
Total Revenues	\$ 158,150	\$ 161,708	\$ 161,704
EXPENDITURES			
Principal Payments	44,000	42,000	42,000
Interest Payments	114,150	114,990	114,990
Total Expenditures	\$ 158,150	\$ 156,990	\$ 156,990
Excess/ (Shortfall)	\$ -	\$ 4,718	\$ 4,714

FUND BALANCE AS OF 9/30/16	\$143,308
FY 2016/2017 ACTIVITY	\$4,718
FUND BALANCE AS OF 9/30/17	\$148,026

Notes

Reserve Fund Balance = \$39,768*. Revenue Fund Balance = \$108,254*.

Revenue Fund Balance To Be Used To Make 11/1/2017

Principal Payment Of \$44,000 & Interest Payment Of \$57,075.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/17: \$2,376,000