

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	45,101	45,773	45,773
Maintenance Assessments	979	979	979
Debt Assessments	168,769	168,769	168,769
Other Revenues	0	0	0
Interest	48	61	61
TOTAL REVENUES	\$ 214,897	\$ 215,582	\$ 215,582
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	720	850	850
Miscellaneous Maintenance	200	100	0
TOTAL MAINTENANCE EXPENDITURES	\$ 920	\$ 950	\$ 850
ADMINISTRATIVE EXPENDITURES			
Management	16,800	16,800	16,800
Legal	6,400	7,089	7,089
Assessment Roll	3,750	3,750	3,750
Audit Fees	3,700	3,700	3,700
Insurance	5,778	5,750	5,750
Legal Advertisements	500	513	513
Miscellaneous	510	500	339
Postage	150	150	145
Office Supplies	400	400	373
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	480	350	350
Website Management	1,300	1,300	1,300
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 42,443	\$ 42,977	\$ 42,784
TOTAL EXPENDITURES	\$ 43,363	\$ 43,927	\$ 43,634
REVENUES LESS EXPENDITURES	\$ 171,534	\$ 171,655	\$ 171,948
Bond Payments	(158,643)	(161,512)	(161,512)
BALANCE	\$ 12,891	\$ 10,143	\$ 10,436
County Appraiser & Tax Collector Fee	(4,297)	(2,082)	(2,082)
Discounts For Early Payments	(8,594)	(7,162)	(7,162)
EXCESS/ (SHORTFALL)	\$ -	\$ 899	\$ 1,192
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 899	\$ 1,192

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$11,031
\$899
\$11,930

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	1,842	1,842
NAV Tax Collection	158,643	161,512	161,512
Total Revenues	\$ 158,693	\$ 163,354	\$ 163,354
EXPENDITURES			
Principal Payments	46,000	44,000	44,000
Interest Payments	112,390	113,270	113,270
Bond Redemption	303	0	0
Total Expenditures	\$ 158,693	\$ 157,270	\$ 157,270
Excess/ (Shortfall)	\$ -	\$ 6,084	\$ 6,084

FUND BALANCE AS OF 9/30/17	\$148,133
FY 2017/2018 ACTIVITY	\$6,084
FUND BALANCE AS OF 9/30/18	\$154,217

Notes

Reserve Fund Balance = \$39,988*. Revenue Fund Balance = \$114,207*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$102,195 -

Principal Payment Of \$46,000 & Interest Payment Of \$56,195.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/18: \$2,332,000