

Crestview West  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

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**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Administrative Assessments	50,140	50,638	50,638
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,769	168,769
Other Revenues	0	0	0
Interest	48	68	68
<b>TOTAL REVENUES</b>	<b>\$ 221,191</b>	<b>\$ 221,709</b>	<b>\$ 221,709</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Engineering - Annual Report/Inspections	900	900	0
Special Projects	600	200	0
Miscellaneous Maintenance	600	200	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,100</b>	<b>\$ 1,300</b>	<b>\$ -</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Management	18,000	18,000	18,000
Legal	7,000	6,900	6,900
Assessment Roll	4,500	4,500	4,500
Audit Fees	3,700	3,700	3,700
Insurance	6,325	5,000	5,000
Legal Advertisements	700	1,200	998
Miscellaneous	700	500	311
Postage	200	115	108
Office Supplies	400	375	344
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	480	350	350
Website Management	1,300	1,300	1,300
Administrative Contingency	1,200	500	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 47,180</b>	<b>\$ 45,115</b>	<b>\$ 44,186</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 49,280</b>	<b>\$ 46,415</b>	<b>\$ 44,186</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 171,911</b>	<b>\$ 175,294</b>	<b>\$ 177,523</b>
Bond Payments	(158,643)	(161,278)	(161,278)
<b>BALANCE</b>	<b>\$ 13,268</b>	<b>\$ 14,016</b>	<b>\$ 16,245</b>
County Appraiser & Tax Collector Fee	(4,422)	(2,138)	(2,138)
Discounts For Early Payments	(8,846)	(7,682)	(7,682)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,196</b>	<b>\$ 6,425</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 4,196</b>	<b>\$ 6,425</b>

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$12,223
\$4,196
\$16,419

**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Interest Income	50	3,216	3,216
NAV Tax Collection	158,643	161,278	161,278
<b>Total Revenues</b>	<b>\$ 158,693</b>	<b>\$ 164,494</b>	<b>\$ 164,494</b>
<b>EXPENDITURES</b>			
Principal Payments	48,000	46,000	46,000
Interest Payments	110,550	111,470	111,470
Bond Redemption	143	0	0
<b>Total Expenditures</b>	<b>\$ 158,693</b>	<b>\$ 157,470</b>	<b>\$ 157,470</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 7,024</b>	<b>\$ 7,024</b>

FUND BALANCE AS OF 9/30/18	\$154,216
FY 2018/2019 ACTIVITY	\$7,024
FUND BALANCE AS OF 9/30/19	\$161,240

Notes

Reserve Fund Balance = \$40,108\*. Revenue Fund Balance = \$121,132\*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$103,275 -

Principal Payment Of \$48,000 & Interest Payment Of \$55,275.

\* Approximate Amounts

**Series 2014 Bond Information**

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/19: \$2,286,000