

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	50,099	50,579	50,579
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,774	168,774
Other Revenues	0	0	0
Interest	48	110	110
TOTAL REVENUES	\$ 221,150	\$ 221,697	\$ 221,697
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	900	2,900	2,345
Special Projects	600	300	0
Miscellaneous Maintenance	600	300	0
TOTAL MAINTENANCE EXPENDITURES	\$ 2,100	\$ 3,500	\$ 2,345
ADMINISTRATIVE EXPENDITURES			
Management	18,336	18,336	18,336
Legal	7,000	6,528	6,528
Assessment Roll	4,750	4,750	4,750
Audit Fees	3,800	3,500	3,500
Insurance	5,750	5,251	5,251
Legal Advertisements	700	700	415
Miscellaneous	700	550	92
Postage	200	140	135
Office Supplies	400	215	193
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	480	350	350
Website Management	1,450	1,450	1,450
Administrative Contingency	900	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 47,141	\$ 45,045	\$ 43,675
TOTAL EXPENDITURES	\$ 49,241	\$ 48,545	\$ 46,020
REVENUES LESS EXPENDITURES	\$ 171,909	\$ 173,152	\$ 175,677
Bond Payments	(158,643)	(161,356)	(161,356)
BALANCE	\$ 13,266	\$ 11,796	\$ 14,321
County Appraiser & Tax Collector Fee	(4,422)	(2,139)	(2,139)
Discounts For Early Payments	(8,844)	(7,583)	(7,583)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,074	\$ 4,599
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,074	\$ 4,599

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$18,649
\$2,074
\$20,723

Note
\$1,000 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	100	1,147	1,146
NAV Tax Collection	158,643	161,356	161,356
Total Revenues	\$ 158,743	\$ 162,503	\$ 162,502
EXPENDITURES			
Principal Payments	50,000	48,000	48,000
Interest Payments	108,630	109,590	109,590
Bond Redemption	113	0	0
Total Expenditures	\$ 158,743	\$ 157,590	\$ 157,590
Excess/ (Shortfall)	\$ -	\$ 4,913	\$ 4,912

FUND BALANCE AS OF 9/30/19	\$161,241
FY 2019/2020 ACTIVITY	\$4,913
FUND BALANCE AS OF 9/30/20	\$166,154

Notes

Reserve Fund Balance = \$39,700*. Revenue Fund Balance = \$126,454*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$104,315 -

Principal Payment Of \$50,000 & Interest Payment Of \$54,315.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/20: \$2,238,000