

Crestview West  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

**I        AMENDED FINAL OPERATING FUND BUDGET**

**II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 8/31/21</b>
<b>REVENUES</b>			
Administrative Assessments	50,088	50,273	50,273
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,769	168,769
Other Revenues	0	0	0
Interest	48	110	106
<b>TOTAL REVENUES</b>	<b>\$ 221,139</b>	<b>\$ 221,386</b>	<b>\$ 221,382</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Engineering - Annual Report/Inspections	900	975	975
Special Projects	600	300	0
Miscellaneous Maintenance	600	300	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,100</b>	<b>\$ 1,575</b>	<b>\$ 975</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	0	3,600	2,600
Payroll Taxes	0	280	199
Management	18,756	18,756	17,193
Legal	7,000	7,000	5,450
Assessment Roll	5,000	5,000	0
Audit Fees	3,600	3,600	3,600
Insurance	5,800	5,513	5,513
Legal Advertisements	900	900	466
Miscellaneous	600	500	282
Postage	200	125	104
Office Supplies	400	225	140
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	350	350	0
Website Management	1,450	1,450	1,329
Administrative Contingency	900	450	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 48,131</b>	<b>\$ 50,924</b>	<b>\$ 40,051</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,231</b>	<b>\$ 52,499</b>	<b>\$ 41,026</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 170,908</b>	<b>\$ 168,887</b>	<b>\$ 180,356</b>
Bond Payments	(158,643)	(160,955)	(160,955)
<b>BALANCE</b>	<b>\$ 12,265</b>	<b>\$ 7,932</b>	<b>\$ 19,401</b>
County Appraiser & Tax Collector Fee	(4,421)	(2,132)	(2,132)
Discounts For Early Payments	(8,844)	(8,107)	(8,107)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,000)</b>	<b>\$ (2,307)</b>	<b>\$ 9,162</b>
Carryover From Prior Year	1,000	1,000	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (1,307)</b>	<b>\$ 9,162</b>

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$23,247
(\$2,307)
\$20,940

**Note**

\$1,000 Of Fund Balance Used To Reduce 2020/2021 Assessments.  
\$7,640 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 8/31/21</b>
<b>REVENUES</b>			
Interest Income	200	14	13
NAV Tax Collection	158,643	160,955	160,955
<b>Total Revenues</b>	<b>\$ 158,843</b>	<b>\$ 160,969</b>	<b>\$ 160,968</b>
<b>EXPENDITURES</b>			
Principal Payments	52,000	50,000	50,000
Interest Payments	106,630	107,630	107,630
Bond Redemption	213	0	0
<b>Total Expenditures</b>	<b>\$ 158,843</b>	<b>\$ 157,630</b>	<b>\$ 157,630</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,339</b>	<b>\$ 3,338</b>

FUND BALANCE AS OF 9/30/20	\$166,155
FY 2020/2021 ACTIVITY	\$3,339
FUND BALANCE AS OF 9/30/21	\$169,494

Notes

Reserve Fund Balance = \$39,659\*. Revenue Fund Balance = \$129,835\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$105,315 -

Principal Payment Of \$52,000 & Interest Payment Of \$53,315.

\* Approximate Amounts

**Series 2014 Bond Information**

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 8/31/21: \$2,188,000