

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	50,083	50,475	50,475
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,770	168,770
Other Revenues	0	0	0
Interest	48	6	6
TOTAL REVENUES	\$ 221,134	\$ 221,485	\$ 221,485
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	900	900	0
Special Projects	600	400	0
Miscellaneous Maintenance	600	400	0
TOTAL MAINTENANCE EXPENDITURES	\$ 2,100	\$ 1,700	\$ -
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,600	1,600
Payroll Taxes	383	122	122
Management	19,008	19,008	19,008
Legal	7,000	7,100	6,133
Assessment Roll	6,500	6,500	6,500
Audit Fees	3,700	3,700	3,700
Insurance	5,800	5,706	5,706
Legal Advertisements	900	800	364
Miscellaneous	500	750	623
Postage	200	160	146
Office Supplies	400	375	349
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	350	350	350
Website Management	1,450	1,450	1,450
Administrative Contingency	400	400	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 54,766	\$ 51,196	\$ 49,226
TOTAL EXPENDITURES	\$ 56,866	\$ 52,896	\$ 49,226
REVENUES LESS EXPENDITURES	\$ 164,268	\$ 168,589	\$ 172,259
Bond Payments	(158,643)	(161,060)	(161,060)
BALANCE	\$ 5,625	\$ 7,529	\$ 11,199
County Appraiser & Tax Collector Fee	(4,422)	(2,135)	(2,135)
Discounts For Early Payments	(8,843)	(7,969)	(7,969)
EXCESS/ (SHORTFALL)	\$ (7,640)	\$ (2,575)	\$ 1,095
Carryover From Prior Year	7,640	7,640	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,065	\$ 1,095

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$23,186
(\$2,575)
\$20,611

Note

\$7,640 Of Fund Balance Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/21 - 9/30/22	10/1/21 - 9/30/22	10/1/21 - 9/29/22
Interest Income	25	440	434
NAV Tax Collection	158,643	161,060	161,060
Total Revenues	\$ 158,668	\$ 161,500	\$ 161,494
EXPENDITURES			
Principal Payments	54,000	52,000	52,000
Interest Payments	104,550	105,590	105,590
Bond Redemption	118	0	0
Total Expenditures	\$ 158,668	\$ 157,590	\$ 157,590
Excess/ (Shortfall)	\$ -	\$ 3,910	\$ 3,904

FUND BALANCE AS OF 9/30/21	\$169,496
FY 2021/2022 ACTIVITY	\$3,910
FUND BALANCE AS OF 9/30/22	\$173,406

Notes

Reserve Fund Balance = \$39,758*. Revenue Fund Balance = \$133,648*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$106,275 -

Principal Payment Of \$54,000 & Interest Payment Of \$52,275.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/22: \$2,136,000