

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	59,197	59,558	59,558
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,770	168,770
Other Revenues	0	0	0
Interest	60	1,339	1,319
TOTAL REVENUES	\$ 230,260	\$ 231,901	\$ 231,881
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	1,000	1,060	1,060
Special Projects	600	600	0
Miscellaneous Maintenance	500	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 2,100	\$ 2,160	\$ 1,060
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,800	2,800
Payroll Taxes	383	214	214
Management	19,572	19,572	19,572
Legal	7,000	7,535	6,535
Assessment Roll	6,500	6,500	6,500
Audit Fees	3,800	3,800	3,800
Insurance	6,200	6,134	6,134
Legal Advertisements	800	700	349
Miscellaneous	500	550	463
Postage	200	135	125
Office Supplies	375	280	241
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	350	350	350
Website Management	1,450	1,450	1,450
Administrative Contingency	400	400	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 55,705	\$ 53,595	\$ 51,708
TOTAL EXPENDITURES	\$ 57,805	\$ 55,755	\$ 52,768
REVENUES LESS EXPENDITURES	\$ 172,455	\$ 176,146	\$ 179,113
Bond Payments	(158,643)	(161,213)	(161,213)
BALANCE	\$ 13,812	\$ 14,933	\$ 17,900
County Appraiser & Tax Collector Fee	(4,604)	(2,223)	(2,223)
Discounts For Early Payments	(9,208)	(8,087)	(8,087)
EXCESS/ (SHORTFALL)	\$ -	\$ 4,623	\$ 7,590
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,623	\$ 7,590

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$22,678
\$4,623
\$27,301

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/22 - 9/30/23	10/1/22 - 9/30/23	10/1/22 - 9/29/23
Interest Income	25	5,904	5,854
NAV Tax Collection	158,643	161,213	161,213
Total Revenues	\$ 158,668	\$ 167,117	\$ 167,067
EXPENDITURES			
Principal Payments	56,000	54,000	54,000
Interest Payments	102,390	103,470	103,470
Bond Redemption	278	0	0
Total Expenditures	\$ 158,668	\$ 157,470	\$ 157,470
Excess/ (Shortfall)	\$ -	\$ 9,647	\$ 9,597

FUND BALANCE AS OF 9/30/22	\$173,688
FY 2022/2023 ACTIVITY	\$9,647
FUND BALANCE AS OF 9/30/23	\$183,335

Notes

Reserve Fund Balance = \$40,474*. Revenue Fund Balance = \$142,861*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$107,195 -

Principal Payment Of \$56,000 & Interest Payment Of \$51,195.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/23: \$2,082,000