

Crestview West
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	59,164	59,850	59,850
Maintenance Assessments	2,234	2,234	2,234
Debt Assessments	168,769	168,769	168,769
Other Revenues	0	0	0
Interest	240	2,961	2,961
TOTAL REVENUES	\$ 230,407	\$ 233,814	\$ 233,814
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	1,000	1,100	1,100
Special Projects	600	250	0
Miscellaneous Maintenance	500	250	0
TOTAL MAINTENANCE EXPENDITURES	\$ 2,100	\$ 1,600	\$ 1,100
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	4,000	3,600	3,600
Payroll Taxes	306	275	275
Management	20,148	20,148	20,148
Legal	7,000	8,000	6,990
Assessment Roll	6,500	6,500	6,500
Audit Fees	3,900	3,900	3,900
Insurance	6,600	6,594	6,594
Legal Advertisements	750	4,500	3,610
Miscellaneous	650	650	439
Postage	200	130	119
Office Supplies	375	325	301
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	350	350	350
Website Management	1,450	1,450	1,450
Administrative Contingency	450	450	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 55,854	\$ 60,047	\$ 57,451
TOTAL EXPENDITURES	\$ 57,954	\$ 61,647	\$ 58,551
REVENUES LESS EXPENDITURES	\$ 172,453	\$ 172,167	\$ 175,263
Bond Payments	(158,643)	(161,229)	(161,229)
BALANCE	\$ 13,810	\$ 10,938	\$ 14,034
County Appraiser & Tax Collector Fee	(4,603)	(2,225)	(2,225)
Discounts For Early Payments	(9,207)	(8,062)	(8,062)
EXCESS/ (SHORTFALL)	\$ -	\$ 651	\$ 3,747
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 651	\$ 3,747

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$29,837
\$651
\$30,488

AMENDED FINAL BUDGET
CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/23 - 9/30/24	10/1/23 - 9/30/24	10/1/23 - 9/29/24
Interest Income	250	8,479	8,479
NAV Tax Collection	158,643	161,229	161,229
Total Revenues	\$ 158,893	\$ 169,708	\$ 169,708
EXPENDITURES			
Principal Payments	55,000	56,000	56,000
Interest Payments	100,150	101,270	101,270
Bond Redemption	3,743	0	0
Total Expenditures	\$ 158,893	\$ 157,270	\$ 157,270
Excess/ (Shortfall)	\$ -	\$ 12,438	\$ 12,438

FUND BALANCE AS OF 9/30/23	\$184,096
FY 2023/2024 ACTIVITY	\$12,438
FUND BALANCE AS OF 9/30/24	\$196,534

Notes

Reserve Fund Balance = \$39,658*. Revenue Fund Balance = \$156,876*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$105,075 -

Principal Payment Of \$55,000 & Interest Payment Of \$50,075.

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st

Par Amount As Of 9/30/24: \$2,026,000