

Crestview West  
Community Development District

**Final Budget For  
Fiscal Year 2025/2026  
October 1, 2025 - September 30, 2026**

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**FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	<b>FISCAL YEAR 2025/2026 BUDGET</b>
<b>REVENUES</b>	
Administrative Assessments	59,137
Maintenance Assessments	2,234
Debt Assessments	168,769
Other Revenues	0
Interest	840
<b>TOTAL REVENUES</b>	<b>\$ 230,980</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Engineering - Annual Report/Inspections	1,100
Special Projects	500
Miscellaneous Maintenance	500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,100</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	4,000
Payroll Taxes	306
Management	21,348
Legal	7,000
Assessment Roll	6,500
Audit Fees	3,700
Insurance	7,300
Legal Advertisements	2,750
Miscellaneous	575
Postage	200
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,000
Continuing Disclosure Fee	350
Website Management	1,450
Administrative Contingency	150
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 59,154</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 61,254</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 169,726</b>
Bond Payments	(158,643)
<b>BALANCE</b>	<b>\$ 11,083</b>
County Appraiser & Tax Collector Fee	(4,602)
Discounts For Early Payments	(9,206)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (2,725)</b>
Carryover From Prior Year	2,725
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 0</b>

**DETAILED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
<b>REVENUES</b>				
Administrative Assessments	59,850	59,148	59,137	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	2,234	2,234	2,234	Expenditures/.94
Debt Assessments	168,769	168,769	168,769	Bond Payments/.94
Other Revenues	0	0	0	
Interest	2,961	480	840	Estimated At \$70 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 233,814</b>	<b>\$ 230,631</b>	<b>\$ 230,980</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Engineering - Annual Report/Inspections	1,100	1,000	1,100	\$100 Increase From 2024/2025 Budget
Special Projects	0	600	500	\$100 Decrease From 2024/2025 Budget
Miscellaneous Maintenance	0	500	500	No Change From 2024/2025 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 1,100</b>	<b>\$ 2,100</b>	<b>\$ 2,100</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	3,600	4,000	4,000	Supervisor Fees
Payroll Taxes	275	306	306	Supervisor Fees * 7.65%
Management	20,148	20,748	21,348	CPI Adjustment
Legal	7,490	7,000	7,000	No Change From 2024/2025 Budget
Assessment Roll	6,500	6,500	6,500	As Per Contract
Audit Fees	3,900	4,000	3,700	Accepted Amount For 2024/2025 Audit
Insurance	6,594	7,100	7,300	Fiscal Year 2024/2025 Expenditure Was \$6,858
Legal Advertisements	3,610	1,750	2,750	Costs Have Increased Due To Closing Of The Miami Business Review
Miscellaneous	439	600	575	\$25 Decrease From 2024/2025 Budget
Postage	119	200	200	No Change From 2024/2025 Budget
Office Supplies	301	375	350	\$25 Decrease From 2024/2025 Budget
Dues & Subscriptions	175	175	175	No Change From 2024/2025 Budget
Trustee Fee	3,000	3,000	3,000	No Change From 2024/2025 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2024/2025 Budget
Website Management	1,450	1,450	1,450	No Change From 2024/2025 Budget
Administrative Contingency	0	150	150	Administrative Contingency
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 57,951</b>	<b>\$ 57,704</b>	<b>\$ 59,154</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 59,051</b>	<b>\$ 59,804</b>	<b>\$ 61,254</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 174,763</b>	<b>\$ 170,827</b>	<b>\$ 169,726</b>	
Bond Payments	(161,229)	(158,643)	(158,643)	2026 P & I Payments
<b>BALANCE</b>	<b>\$ 13,534</b>	<b>\$ 12,184</b>	<b>\$ 11,083</b>	
County Appraiser & Tax Collector Fee	(2,225)	(4,603)	(4,602)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,062)	(9,206)	(9,206)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 3,247</b>	<b>\$ (1,625)</b>	<b>\$ (2,725)</b>	
Carryover From Prior Year	0	1,625	2,725	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 3,247</b>	<b>\$ 0</b>	<b>\$ 0</b>	

# DETAILED FINAL DEBT SERVICE FUND BUDGET

CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	8,479	600	1,200	Projected Interest For 2025/2026
NAV Tax Collection	161,229	158,643	158,643	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 169,708</b>	<b>\$ 159,243</b>	<b>\$ 159,843</b>	
<b>EXPENDITURES</b>				
Principal Payments	56,000	60,000	63,000	Principal Payments Due In 2026
Interest Payments	101,270	97,950	95,500	Interest Payments Due In 2026
Bond Redemption	0	1,293	1,343	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 157,270</b>	<b>\$ 159,243</b>	<b>\$ 159,843</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 12,438</b>	<b>\$ -</b>	<b>\$ -</b>	

## Series 2014 Bond Information

Original Par Amount =	\$2,462,000	Annual Principal Payments Due =	November 1st
Interest Rate =	4% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	November 2044		

Par Amount As Of 1/1/25 = \$1,971,000

## Crestview West Community Development District Assessment Comparison

	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Projected Assessment*
Administrative	\$ 439.33	\$ 519.27	\$ 518.99	\$ 518.85	\$ 518.76
Maintenance	\$ 19.60	\$ 19.60	\$ 19.60	\$ 19.60	\$ 19.60
Debt	\$ 1,480.43	\$ 1,480.43	\$ 1,480.43	\$ 1,480.43	\$ 1,480.43
Total	\$ 1,939.36	\$ 2,019.30	\$ 2,019.02	\$ 2,018.88	\$ 2,018.79

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 114