

# Crestview West Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

|                                          | <b>FISCAL YEAR<br/>2024/2025<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/24 - 8/31/25</b> |
|------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| <b>REVENUES</b>                          |                                                                   |                                                           |                                                          |
| Administrative Assessments               | 59,148                                                            | 59,766                                                    | 59,766                                                   |
| Maintenance Assessments                  | 2,234                                                             | 2,234                                                     | 2,234                                                    |
| Debt Assessments                         | 168,769                                                           | 168,769                                                   | 168,769                                                  |
| Other Revenues                           | 0                                                                 | 0                                                         | 0                                                        |
| Interest                                 | 480                                                               | 1,150                                                     | 1,089                                                    |
| <b>TOTAL REVENUES</b>                    | <b>\$ 230,631</b>                                                 | <b>\$ 231,919</b>                                         | <b>\$ 231,858</b>                                        |
| <b>EXPENDITURES</b>                      |                                                                   |                                                           |                                                          |
| <b>MAINTENANCE EXPENDITURES</b>          |                                                                   |                                                           |                                                          |
| Engineering - Annual Report/Inspections  | 1,000                                                             | 1,000                                                     | 0                                                        |
| Special Projects                         | 600                                                               | 300                                                       | 0                                                        |
| Miscellaneous Maintenance                | 500                                                               | 25                                                        | 0                                                        |
| <b>TOTAL MAINTENANCE EXPENDITURES</b>    | <b>\$ 2,100</b>                                                   | <b>\$ 1,325</b>                                           | <b>\$ -</b>                                              |
| <b>ADMINISTRATIVE EXPENDITURES</b>       |                                                                   |                                                           |                                                          |
| Supervisor Fees                          | 4,000                                                             | 3,600                                                     | 2,600                                                    |
| Payroll Taxes                            | 306                                                               | 372                                                       | 292                                                      |
| Management                               | 20,748                                                            | 20,748                                                    | 19,019                                                   |
| Legal                                    | 7,000                                                             | 8,000                                                     | 6,265                                                    |
| Assessment Roll                          | 6,500                                                             | 6,500                                                     | 0                                                        |
| Audit Fees                               | 4,000                                                             | 3,600                                                     | 3,600                                                    |
| Insurance                                | 7,100                                                             | 6,858                                                     | 6,858                                                    |
| Legal Advertisements                     | 1,750                                                             | 3,000                                                     | 2,275                                                    |
| Miscellaneous                            | 600                                                               | 500                                                       | 342                                                      |
| Postage                                  | 200                                                               | 100                                                       | 87                                                       |
| Office Supplies                          | 375                                                               | 300                                                       | 245                                                      |
| Dues & Subscriptions                     | 175                                                               | 175                                                       | 175                                                      |
| Trustee Fee                              | 3,000                                                             | 3,000                                                     | 3,000                                                    |
| Continuing Disclosure Fee                | 350                                                               | 350                                                       | 0                                                        |
| Website Management                       | 1,450                                                             | 1,450                                                     | 1,329                                                    |
| Administrative Contingency               | 150                                                               | 150                                                       | 0                                                        |
| <b>TOTAL ADMINISTRATIVE EXPENDITURES</b> | <b>\$ 57,704</b>                                                  | <b>\$ 58,703</b>                                          | <b>\$ 46,087</b>                                         |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 59,804</b>                                                  | <b>\$ 60,028</b>                                          | <b>\$ 46,087</b>                                         |
| <b>REVENUES LESS EXPENDITURES</b>        | <b>\$ 170,827</b>                                                 | <b>\$ 171,891</b>                                         | <b>\$ 185,771</b>                                        |
| Bond Payments                            | (158,643)                                                         | (161,045)                                                 | (161,045)                                                |
| <b>BALANCE</b>                           | <b>\$ 12,184</b>                                                  | <b>\$ 10,846</b>                                          | <b>\$ 24,726</b>                                         |
| County Appraiser & Tax Collector Fee     | (4,603)                                                           | (2,221)                                                   | (2,221)                                                  |
| Discounts For Early Payments             | (9,206)                                                           | (8,315)                                                   | (8,315)                                                  |
| <b>EXCESS/ (SHORTFALL)</b>               | <b>\$ (1,625)</b>                                                 | <b>\$ 310</b>                                             | <b>\$ 14,190</b>                                         |
| Carryover From Prior Year                | 1,625                                                             | 1,625                                                     | 0                                                        |
| <b>NET EXCESS/ (SHORTFALL)</b>           | <b>\$ 0</b>                                                       | <b>\$ 1,935</b>                                           | <b>\$ 14,190</b>                                         |
| FUND BALANCE AS OF 9/30/24               |                                                                   | \$33,084                                                  |                                                          |
| FY 2024/2025 ACTIVITY                    |                                                                   | \$310                                                     |                                                          |
| FUND BALANCE AS OF 9/30/25               |                                                                   | \$33,394                                                  |                                                          |

**Notes**

Carryover from prior year of \$1,625 used to reduce Fiscal Year 2024/2025 Assessments.  
Carryover from prior year of \$2,725 to be used to reduce Fiscal Year 2025/2026 Assessments.

**AMENDED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

|                            | <b>FISCAL YEAR<br/>2024/2025<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>AMENDED<br/>FINAL<br/>BUDGET<br/>10/1/24 - 9/30/25</b> | <b>YEAR<br/>TO DATE<br/>ACTUAL<br/>10/1/24 - 8/31/25</b> |
|----------------------------|-------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| <b>REVENUES</b>            |                                                                   |                                                           |                                                          |
| Interest Income            | 600                                                               | 6,500                                                     | 6,169                                                    |
| NAV Tax Collection         | 158,643                                                           | 156,648                                                   | 156,648                                                  |
| <b>Total Revenues</b>      | <b>\$ 159,243</b>                                                 | <b>\$ 163,148</b>                                         | <b>\$ 162,817</b>                                        |
|                            |                                                                   |                                                           |                                                          |
| <b>EXPENDITURES</b>        |                                                                   |                                                           |                                                          |
| Principal Payments         | 60,000                                                            | 55,000                                                    | 55,000                                                   |
| Interest Payments          | 97,950                                                            | 99,050                                                    | 99,050                                                   |
| Bond Redemption            | 1,293                                                             | 0                                                         | 0                                                        |
|                            |                                                                   |                                                           | .                                                        |
| <b>Total Expenditures</b>  | <b>\$ 159,243</b>                                                 | <b>\$ 154,050</b>                                         | <b>\$ 154,050</b>                                        |
|                            |                                                                   |                                                           |                                                          |
| <b>Excess/ (Shortfall)</b> | <b>\$ -</b>                                                       | <b>\$ 9,098</b>                                           | <b>\$ 8,767</b>                                          |

|                            |           |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/24 | \$196,534 |
| FY 2024/2025 ACTIVITY      | \$9,098   |
| FUND BALANCE AS OF 9/30/25 | \$205,632 |

Notes

Reserve Fund Balance = \$40,219\*. Revenue Fund Balance = \$165,413\*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Principal & Interest Payment Of \$108,975 -

Principal Payment Of \$60,000 & Interest Payment Of \$48,975.

\* Approximate Amounts

**Series 2014 Bond Information**

|                       |               |                                |
|-----------------------|---------------|--------------------------------|
| Original Par Amount = | \$2,562,000   | Annual Principal Payments Due: |
| Interest Rate =       | 4.00% - 5.00% | November 1st                   |
| Issue Date =          | November 2014 | Annual Interest Payments Due:  |
| Maturity Date =       | November 2044 | May 1st & November 1st         |

Par Amount As Of 9/30/25: \$1,971,000