

Crestview West  
Community Development District

**Final Budget For  
Fiscal Year 2026/2027  
October 1, 2026 - September 30, 2027**

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**FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	<b>FISCAL YEAR 2026/2027 BUDGET</b>
<b>REVENUES</b>	
Administrative Assessments	59,127
Maintenance Assessments	2,234
Debt Assessments	168,769
Other Revenues	0
Interest	960
<b>TOTAL REVENUES</b>	<b>\$ 231,090</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Engineering - Annual Report/Inspections	1,100
Special Projects	500
Miscellaneous Maintenance	500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 2,100</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	4,000
Payroll Taxes	306
Management	21,924
Legal	7,500
Assessment Roll	6,500
Audit Fees	3,800
Insurance	7,800
Legal Advertisements	2,550
Miscellaneous	550
Postage	200
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,000
Continuing Disclosure Fee	350
Website Management	1,450
Administrative Contingency	150
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 60,605</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 62,705</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 168,385</b>
Bond Payments	(158,643)
<b>BALANCE</b>	<b>\$ 9,742</b>
County Appraiser & Tax Collector Fee	(4,602)
Discounts For Early Payments	(9,205)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,065)</b>
Carryover From Prior Year	4,065
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 0</b>

**DETAILED FINAL BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
Administrative Assessments	59,766	59,137	59,127	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	2,234	2,234	2,234	Expenditures/.94
Debt Assessments	168,769	168,769	168,769	Bond Payments/.94
Other Revenues	0	0	0	
Interest	2,500	840	960	Estimated At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 233,269</b>	<b>\$ 230,980</b>	<b>\$ 231,090</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Engineering - Annual Report/Inspections	0	1,100	1,100	No Change From 2025/2026 Budget
Special Projects	0	500	500	No Change From 2025/2026 Budget
Miscellaneous Maintenance	0	500	500	No Change From 2025/2026 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 2,100</b>	<b>\$ 2,100</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	3,200	4,000	4,000	Supervisor Fees
Payroll Taxes	338	306	306	Supervisor Fees * 7.65%
Management	20,748	21,348	21,924	CPI Adjustment
Legal	7,563	7,000	7,500	\$500 Increase From 2025/2026 Budget
Assessment Roll	6,500	6,500	6,500	As Per Contract
Audit Fees	3,600	3,700	3,800	Accepted Amount For 2025/2026 Audit
Insurance	6,858	7,300	7,800	Fiscal Year 2025/2026 Expenditure Was \$7,269
Legal Advertisements	2,275	2,750	2,550	\$200 Decrease From 2025/2026 Budget
Miscellaneous	394	575	550	\$25 Decrease From 2025/2026 Budget
Postage	94	200	200	No Change From 2025/2026 Budget
Office Supplies	250	350	350	No Change From 2025/2026 Budget
Dues & Subscriptions	175	175	175	No Change From 2025/2026 Budget
Trustee Fee	3,000	3,000	3,000	No Change From 2025/2026 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2025/2026 Budget
Website Management	1,450	1,450	1,450	No Change From 2025/2026 Budget
Administrative Contingency	0	150	150	Administrative Contingency
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 56,795</b>	<b>\$ 59,154</b>	<b>\$ 60,605</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 56,795</b>	<b>\$ 61,254</b>	<b>\$ 62,705</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 176,474</b>	<b>\$ 169,726</b>	<b>\$ 168,385</b>	
Bond Payments	(161,045)	(158,643)	(158,643)	2027 P & I Payments
<b>BALANCE</b>	<b>\$ 15,429</b>	<b>\$ 11,083</b>	<b>\$ 9,742</b>	
County Appraiser & Tax Collector Fee	(2,221)	(4,602)	(4,602)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(8,315)	(9,206)	(9,205)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 4,893</b>	<b>\$ (2,725)</b>	<b>\$ (4,065)</b>	
Carryover From Prior Year	0	2,725	4,065	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 4,893</b>	<b>\$ 0</b>	<b>\$ 0</b>	

**DETAILED FINAL DEBT SERVICE FUND BUDGET**  
**CRESTVIEW WEST COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	FISCAL YEAR 2026/2027	
<b>REVENUES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>COMMENTS</b>
Interest Income	7,648	1,200	1,400	Projected Interest For 2026/2027
NAV Tax Collection	161,045	158,643	158,643	Maximum Debt Service Collection
<b>Total Revenues</b>	<b>\$ 168,693</b>	<b>\$ 159,843</b>	<b>\$ 160,043</b>	
<b>EXPENDITURES</b>				
Principal Payments	55,000	63,000	66,000	Principal Payments Due In 2027
Interest Payments	99,050	95,500	92,400	Interest Payments Due In 2027
Bond Redemption	0	1,343	1,643	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 154,050</b>	<b>\$ 159,843</b>	<b>\$ 160,043</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 14,643</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2014 Bond Information**

Original Par Amount =	\$2,462,000	Annual Principal Payments Due =	November 1st
Interest Rate =	4% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	November 2044		
Par Amount As Of 1/1/26 =	\$1,911,000		

# Crestview West Community Development District Assessment Comparison

	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Assessment*	Fiscal Year 2026/2027 Projected Assessment*
Administrative	\$ 519.27	\$ 518.99	\$ 518.85	\$ 518.76	\$ 518.67
Maintenance	\$ 19.60	\$ 19.60	\$ 19.60	\$ 19.60	\$ 19.60
<u>Debt</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>	<u>\$ 1,480.43</u>
<b>Total</b>	<b>\$ 2,019.30</b>	<b>\$ 2,019.02</b>	<b>\$ 2,018.88</b>	<b>\$ 2,018.79</b>	<b>\$ 2,018.70</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 114